

Market Analysis

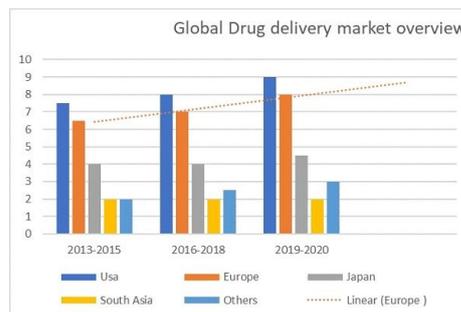
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[Drug delivery](#) conference will discuss effective [Drug formulation and drug delivery](#) technologies for enhancing solubility and drug delivery. Drug delivery and formulation congress 2020 aims to aggregate leading experts from around the world who will discuss on [drug delivery and formulation](#) show how they are developing poorly soluble drugs into scientifically sound, patient-centric drug formulations, and reducing their product development timelines. The major factors that are driving growth in the European [drug delivery system](#) market are technological [advancements](#) promoting the development of NDDS and the rising need for controlled release of drug.

Glance at Market of Drug Delivery and Formulations

- Europe [Drug Delivery](#) Market is the second largest revenue pocket for the global [drug delivery](#) devices manufacturers with 29.9% market share in 2016. This market is expected to reach USD 536.1 billion by 2024 from USD 305.5 billion in 2016, at a CAGR of 7.3% in the forecast period 2017 to 2024. The [new market](#) report contains data for historic years 2014 & 2015, the base year of calculation is 2016 and the forecast period is 2017 to 2024.
- The global market for [pharmaceutical Formulations](#) was \$70.1 billion in 2017 and \$68.9 billion in 2019 and this market is expected to rise at a compound annual growth rate (CAGR) of 2.3% from 2013 to 2018 and reach \$77.1 billion by 2018 and the global [advanced drug delivery](#) market should grow from roughly \$178.8 billion in 2015 to nearly \$227.3 billion by 2020, with a compound annual [growth rate](#) (CAGR) of 4.9%. [The major attraction](#) includes Liberty Bell, Franklin Institute, Eastern State Penitentiary, Barnes foundation and many more.

- [The global pharmaceutical](#) excipients market is projected to reach USD 8.1 Billion in 2021 at a CAGR of 6.1% in the forecast period 2016 to 2021. The rising demand for [new drug delivery systems](#), greater understanding of the functional benefits of excipients, growing pharmaceutical industry, and patent expiries of several blockbuster drugs are positively impacting the overall [growth of the market](#).
- [The drug delivery](#) technology market is projected to reach USD1,694.7 2023 from USD 1,244.4 billion in 2018 at a CAGR of 6.4%
- [Market growth](#) is attributed to factors such as the increasing prevalence of chronic diseases, technological [advancements](#), new product launch growth in the biologics market, In addition to this factors like funding initiatives for [drug delivery](#) research and increasing Self-awareness regarding health are also expected to fuel [market growth](#) in the coming years.



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