

Market Analysis: Analysis14th World Congress on Drug Design Techniques and Pharmacology at March 19-20, 2021 Paris, France

Belinda Cridge

Drug Design conference will discuss effective Drug formulation and drug delivery technologies for enhancing solubility and drug delivery. Euro Drug Design 2020 aims to aggregate leading experts from around the world who will discuss on drug delivery and formulation show how they are developing poorly soluble drugs into scientifically sound, patient-centric drug formulations, and reducing their product development timelines. The major factors that are driving growth in the European drug delivery system market are technological advancements promoting the development of NDDS and the rising need for controlled release of drug.

Glance at Market of Drug Delivery and Formulations

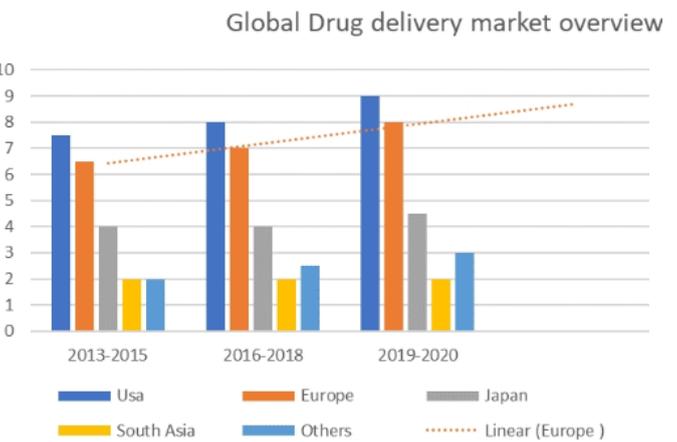
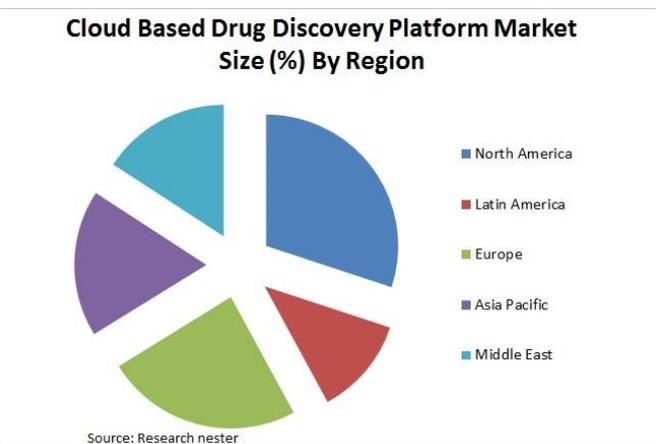
- Europe Drug Delivery Market is the second largest revenue pocket for the global drug delivery devices manufacturers with 29.9% market share in 2016. This market is expected to reach USD 536.1 billion by 2024 from USD 305.5 billion in 2016, at a CAGR of 7.3% in the forecast period 2017 to 2024. The new market report contains data for historic years 2014 & 2015, the base year of calculation is 2016 and the forecast period is 2017 to 2024.

- The global market for pharmaceutical Formulations was \$70.1 billion in 2017 and \$68.9 billion in 2019 and this market is expected to rise at a compound annual growth rate (CAGR) of 2.3% from 2013 to 2018 and reach \$77.1 billion by 2018 and the global advanced drug delivery market should grow from roughly \$178.8 billion in 2015 to nearly \$227.3 billion by 2020, with a compound annual growth rate (CAGR) of 4.9%. The major attraction includes Liberty Bell, Franklin Institute, Eastern State Penitentiary, Barnes foundation and many more.

- The global pharmaceutical excipients market is projected to reach USD 8.1 Billion in 2021 at a CAGR of 6.1% in the forecast period 2016 to 2021. The rising demand for new drug delivery systems, in greater understanding of the functional benefits of excipients, grow pharmaceutical industry and patent expiries of several blockbuster drugs are positively impacting the overall growth of the market.

- The drug delivery technology market is projected to reach USD 1,694.7 billion in 2023 from USD 1,244.4 billion in 2018 at a CAGR of 6.4%

- Market growth is attributed to factors such as the increasing prevalence of chronic diseases, technological advancements, new product launch growth in the biologics market, In addition to these factors like funding initiatives for drug delivery research and increasing self-awareness regarding health are also expected to fuel market growth in the coming years.



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