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## Financial aspects of Czech automobile industry development

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The automobile industry significantly contributes to the overall economic performance of the Czech Republic and in the recent years with growing total assets, a number of employees and sales, especially from export, the share of the automobile industry in manufacturing industry further increases. Manufacture of motor vehicles (except motorcycles), trailers and semi-trailers represent the core automotive industry, i.e. vehicle and parts makers in the Czech Republic. It refers particularly to manufacture of motor vehicles; manufacture of bodies for motor vehicles, manufacture of trailers and semi-trailers, and manufacture of parts and accessories for motor vehicles. The survey refers about the Czech automotive industry financial aspects results supported inter alia by financial statements and ratios analyses, and provides an overall assessment of the financial situation and insights into this business. Related important issues as if the Czech automotive industry has been severely hit by the crisis since mid-2008 investigating the car sales, or if the Czech government has been supported the automobile industry by scrapping schemes are considered. Finally, assessment of the current economic importance of the Czech car market, of its size share in the overall size of OECD economies in terms of value added, employment and export and specific features of the Czech automobile industry are presented.

### Biography

Jana Vychytilova has completed her PhD in Finance from Tomas Bata University and was a Post-doc in the Centre of Applied Economics at Tomas Bata University. She is currently the Assistant Professor at Faculty of Management and Economics, Tomas Bata University and a Faculty Advisor for CFA Institute Research Challenge. She is author or co-author of 1 monograph, 1 article in J<sub>SC</sub>, 1 article in J<sub>ERI+H</sub>, 1 article in J<sub>REC</sub>, 5 contributions of type D, leader of IGA project and GaCR project participant.

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